

Texarkana Auto Auction, LLC

903 Elm Street, Texarkana, TX 75501
Phone: 903-794-6925 Fax: 903-791-8788

Dealer Application

Thank you for your interest in Texarkana Auto Auction. You will find everything needed to register with our auction included in this packet. After we receive each of the below listed forms completed with all requested information, we will process your application.

Completed Applications Must Include:

- Dealership Information
- Copy of License and Bond
- Copy of Insurance
- Authorized Agents Information
- Copy of Drivers License for Owner and ALL Authorized Agents.
- Bank Information
- Voided company check, if paying by check
- Auction References
- Power of Attorney Form
- Signature Authorization Form

We look forward to doing business with your dealership. If you have any questions feel free to call us at 903-794-6925. Our office hours are Monday-Thursday 9:00 a.m. to 5:00 p.m. Friday: 9:00 a.m. to 2:00 p.m.

****Please note: All buyers are on a "CASH ONLY" basis until approved for checks or drafting. "Cash Only" means that payment for all vehicles will be made during or immediately following the auction. If you are approved to pay by check, only company checks under the registered dealership will be accepted.**

Texarkana Auto Auction

Dealer Application

Dealership Information

Dealership Name: _____

Business Address: _____

City: _____ State: _____ Zip: _____

Business Phone: _____ Business Fax: _____

Mailing Address
(if different from above): _____

City: _____ State: _____ Zip: _____

Dealer Number: _____ State: _____ Expiration: ____/____/____ Year Business Started: _____

Email Address: _____

Owner Information

Name of Owner: _____

Home Address: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____

Drivers License #: _____ SSN: _____ DOB: ____/____/____

**Signature of Owner:* _____ *Date:* _____

Second Owner Information (if applicable)

Name of Owner: _____

Home Address: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____

Drivers License #: _____ SSN: _____ DOB: ____/____/____

**Signature of Owner:* _____ *Date:* _____

Texarkana Auto Auction

Dealer Application

Bank Information

Bank Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Bank Phone #: _____ Bank Fax #: _____

Contact Person: _____

Form of payment requested: Cash Check Drafts

Mailing Address for Drafts: _____
Drafting Instructions _____
(if applicable) _____

****Please include a voided company check with your application, if paying by check****

To Whom It May Concern:

Through this letter I hereby give authorization to my financial institution to release information regarding any and all of my banking accounts, including but not limited to any loans, floor plans, and/or lines of credit to Texarkana Auto Auction. I agree to allow Texarkana Auto Auction and its representatives to obtain credit information on my company, myself, and my employees to be used in processing my payments to them, either by draft or company check, and also in obtaining updates as deemed necessary by Texarkana Auto Auction. The original of this letter will be retained on file at Texarkana Auto Auction. Please release this information for their confidential use, as required, until I notify you otherwise. Thank you for your cooperation.

Business/Dealership Name

Printed Name of Account Holder

Account Number

Account Holder Signature

Date

Texarkana Auto Auction

Dealer Application

Authorized Employees/Agents

The following employees and/or agents are authorized to purchase vehicles at Texarkana Auto Auction. The authority of the following employees/agents to act on behalf of the dealer shall continue until terminated by the owner in writing to Texarkana Auto Auction. The owner does hereby guarantee all transactions made by any of the following employees/agents. The owner agrees to indemnify and hold harmless Texarkana Auto Auction from all debt or expense caused as a result of any transaction, including but not limited to losses from dishonored drafts, as well as any expenses incurred attempting to collect loss.

**** PLEASE INCLUDE A COPY OF ALL AUTHORIZED AGENTS DRIVERS LICENSE. ****

Dealership Name: _____

(It is not necessary to list owner as an authorized agent.)

Authorized Agent #1: _____ **Title:** _____

Home Address: _____ City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____

Drivers License #: _____ SSN#: _____ D.O.B _____

Authorized Agent #2: _____ **Title:** _____

Home Address: _____ City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____

Drivers License #: _____ SSN#: _____ D.O.B _____

***Signature of Owner:** _____ **Date:** _____

Auction References

Auction Name: _____

Phone #: _____ How Long Attended: _____

Auction Name: _____

Phone #: _____ How Long Attended: _____

Power of Attorney

(To sign any title/paperwork that pertains to vehicles sold at our auction.)

Known All Men By These Presents, that the undersigned

_____ DBA _____
(owners printed name) (dealership name)

does hereby make, constitute and appoint Texarkana Auto Auction true and lawful attorney in fact to sign in the name, place and stead of the undersigned, any certificate of ownership issued by the Department of Motor Vehicles of any state, covering vehicles sold at their auction, in whatever manner necessary to transfer any registration of said motor vehicle.

Granting and giving unto said attorney in fact, full authority and power to do and perform any and all the other acts necessary or incident to execution to the power herein expressly granted, with power to do and perform all acts authorized hereby, as fully to all intents and purposes as the grantor might or could if personally present, with full power of substitution.

By: _____
(owners signature)

Sworn and subscribed to this _____ day of _____, 20_____.

Notary Public

Signature Authorization

I, _____ DBA _____
(owner name) (business name)

do hereby make, constitute and appoint **Texarkana Auto Auction** to sign in the name, place and stead of the undersigned and any authorized agents, a bank draft for the purpose of payment of any vehicle purchased at the auction if payment has not been received at the time of purchase.

By: _____
Signature of Owner

Sworn and subscribed to this _____ day of _____, 20_____.

Notary Public

TEXARKANA AUTO AUCTION RULES AND REGULATIONS

- This is a **DEALERS ONLY AUCTION**.
Texarkana Auto Auction acts solely as a broker in the transaction and both seller and buyer agree not to hold this auction liable as a party to the contract of a sale.
- ANY transaction of buying or selling vehicles on these premises must be through the office and commission paid to the auction.
- ANY dealer buying or selling vehicles must be registered in the office and wear a bidder badge at all times. Dealers are responsible for the conduct of their reps and guests. Children less than 12 years of age are not allowed anywhere on auction property except in lounge due to safety concerns.
- Auction accepts no responsibility for theft or property damage.
- Auction maintains a security interest in the vehicles until paid for with collected funds.
- All attempts have been made by auction to give correct listing and information of vehicles offered for sale on behalf of selling dealership.
- It is the **sole** responsibility of the **buyer** and **seller** to be aware of selling description, announcements, examination of vehicles, and to accept vehicle's present condition. Any and all written info on vehicles windshield and windows, including but not limited to mileage, year model, and/or condition is for convenience only and the auction is not responsible for, and does not guarantee accuracy of this information. It is the buyer's and seller's responsibility to verify such information. Buyer is responsible for checking emission systems, smog pumps, catalytic converters and gas tanks.
- Texarkana Auto Auction will not be responsible for damages or breakdowns when transporting a vehicle.
- Texarkana Auto Auction is not responsible for any repairs made on vehicles.
- No vehicle will be registered or sold at this auction without VIN plate in proper place.
- The following **must** be announced at the time of sale:
 - A. Reconditioned or salvage titles
 - B. Frame altered, frame or unibody damage- must be reported within 5 business days
 - C. Total rebuilds
 - D. Missing or Non-functioning catalytic converter- must be reported within 72 hours of purchase
 - E. Flood damaged vehicles- must be reported within 5 business days
 - F. Broken/replaced odometer- must be reported within 72 hours of purchase
 - G. Lemon law buyback
 - H. Police, taxi or government vehicle
 - I. Insurance titled vehicles
 - J. Cracked block

TEXARKANA AUTO AUCTION RULES AND REGULATIONS

Selling descriptions:

- **“As-Is”**- without mechanical guarantee of any kind (including year and/or frame condition). All vehicles selling for \$2500.00 or less are automatically “As-Is” regardless of any announcements to the contrary from the auction block or otherwise.
 1. All repo’s , new car trades, & boats are “As-Is” unless announced differently
 2. All counter sales are “As-Is” between buyer and seller.
- **“Ride & Drive”** – guarantees engine, transmission, drive axle, and rear end with the exception of announced defects or conditions. However, in no event will, in the opinion of the arbitrator, the condition that can be corrected for \$500.00 or less be arbitrated. Any announced condition regarding a component of a vehicle renders the entire component not eligible for arbitration (announced that a transmission slips going into 4th gear means the entire transmission is not arbitrated)
- **ARBITRATION** – You have 1 hour from the time of purchase to report arbitration. The bid price on the vehicle must be over \$2500.00 with a ride and drive and have more that \$500.00 needed in repairs to one of the following:
 - engine
 - transmission
 - drive train

THIS MUST BE DONE THE NIGHT OF THE SALE.

- Auction does not guarantee year, make, model or mileage of vehicle. Buyer must confirm year model and mileage, and report to auction any discrepancies.
- Auction does not guarantee title of paperwork on boats , boat motors, or motorcycles
- Auction does not refund expenses or transportation on late title vehicles.
- Sellers have 35 banking days to produce title after sale date.
- All new car trades may have slow titles (45 days)
- Auction must be notified before returning vehicle for late title & buyer must allow the auction 48 hours to produce title.
- Vehicles 10 years or older are sold with mileage exempt. Buy every vehicle to be in excess of 100,000 miles unless announced by seller.
- Texarkana Auto Auction assumes no responsibility nor guarantees the accuracy of the odometer reading.
- Any vehicle left over 30 days may be sold for storage.
- \$75.00 charge on draft or check return other than title correction.
- Seller please rep your vehicle fairly
- Texarkana Auto Auction sells vehicles by Texas Title Laws only.

TEXARKANA AUTO AUCTION RULES AND REGULATIONS

I/We by use of our authorized signature hereby agree to pay indicated sale price for the vehicle described on all sale vouchers under the terms and rules of Texarkana Auto Auction.

Company name:

Agent/owner:

DATE: